

Five year financial record

Year ended 31st December

	2009 \$m	2008 \$m	2007 \$m	2006 \$m	2005 \$m
Revenue					
– Oil	76.4	121.8	122.5	92.8	59.8
– Gas	118.1	83.1	59.4	37.7	22.4
– Management services/other	2.0	2.1	2.6	1.2	0.7
Total	196.5	207.0	184.5	131.7	82.9
Cost of sales	(57.5)	(55.1)	(40.8)	(32.6)	(25.7)
Impairment reversal	–	–	–	15.2	–
Exploration costs written off	(5.0)	(6.9)	(17.7)	(1.8)	–
Total cost of sales	(62.5)	(62.0)	(58.5)	(19.2)	(25.7)
Gross profit	134.0	145.0	126.0	112.5	57.2
General and administrative expenses	(14.6)	(12.7)	(12.2)	(10.6)	(8.2)
(Loss)/gain on foreign exchange	(2.3)	(6.9)	(0.2)	3.9	1.0
Gain on disposal/impairment of investment	2.5	–	(5.0)	–	–
Operating profit	119.6	125.4	108.6	105.8	50.0
Other income and interest	(0.3)	2.2	4.7	3.4	1.3
Profit before tax	119.3	127.6	113.3	109.2	51.3
Taxation on profit on ordinary activities	(34.0)	(49.4)	(38.9)	(31.4)	(14.1)
Profit for the year	85.3	78.2	74.4	77.8	37.2
(Profit)/Loss attributable to minority interest	–	–	–	–	0.1
Profit attributable to equity shareholders	85.3	78.2	74.4	77.8	37.3
Ordinary dividends on equity shares	(12.3)	(13.6)	(10.0)	(4.5)	(2.2)
Earnings per share (cents)	54.23	49.85	47.97	50.89	25.15
Group operating margin (%)	60.9	60.6	58.9	80.3	60.4
Employment of group capital					
Fixed assets	375.9	303.4	253.4	147.9	102.9
Net current assets	63.1	62.3	58.0	77.5	48.8
Non current liabilities	(34.7)	(31.5)	(25.2)	(6.8)	(3.4)
	404.3	334.2	286.2	218.6	148.3
Group capital employed					
Capital and reserves	404.3	334.2	286.2	218.6	148.3
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Net funds					
Cash at bank and in hand	74.4	64.8	68.1	81.1	56.9
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Net gearing (%)	N/A	N/A	N/A	N/A	N/A